

	International Atlantic Salmon Research Board 2025 Accounts for the International Atlantic Salmon Research Fund	ICR(26)04 Agenda item: 3.
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2025 Accounts for the International Atlantic Salmon Research Fund

Statement of Income and Expenditure 2025

Sterling Accounts:

	£	£
Bank balance to begin as per statement attached		£73,071.80
Income Received:		
1. Interest received	£937.17	
2. Other income	£43,465.40	
	£44,402.57	£44,402.57
		£117,474.37
Expenditure:		
	£0.00	£0.00
		£117,474.37
Bank balance to end as per statements attached		£117,474.37
Difference between ledger and bank		0.00

Euro Account:

	€	€	SMOLTrack III	SMOLTrack IV	SMOLTrack V	PINKTrack	PINKTrack II
Bank balance to begin as per statement attached		€ 309,614.57	€ 279,807.50	€ 210,000.00	€ 209,600.16	€ 174,408.50	€ 69,830.17
Income Received:							
IMPAS/NASCO cost refund	€ 68,093.09						
IMPAS EU	€ 12,987.49						
EU Meeting Fund 2024	€ 14,894.40						
PinkTrack II Grant	€ 69,830.17						
	€ 165,805.15	€ 165,805.15					
		€ 475,419.72					
Expenditure:							
IMPACS EU Transfer NASCO Special Fund	€ 12,987.49						
EU Meeting transfer to NASCO	€ 14,894.40						
SMOLTrack V Expenses	€ 35,465.56						
	€ 63,347.45	€ 63,347.45					
		€ 412,072.27					
Bank balance to end as per statement attached		€ 412,072.27	-€ 3,406.99	-€ 479.37	€ 174,048.54	€ 164,313.75	€ 69,830.17
Difference between ledger and bank		0.00					

N.B. the sum of €68,093.09, noted as 'IMPAS project costs' and 'NASCO 2024 project costs' above was paid from the Euro account by mistake in 2024. The fund was reimbursed with that sum from the Sterling account on January 13 2025.

Ring-fenced amounts within the Sterling Accounts:

In 2018, the Board agreed to make a sum of up to £4,000 for a second ROAM workshop if required. In 2024 it agreed to re-allocate this to the general funds.

A voluntary contribution of £40,150 was provided by the United States in 2019 with the purpose of funding projects under the SALSEA-Track or ROAM initiatives.

A voluntary contribution of £41,910 was provided by Canada in 2020 to provide funds for the research program to tag Atlantic salmon at Greenland with pop-up satellite tags. In 2022, 50% of these funds were used to purchase satellite tags. In 2023, £20,955 of this was re-allocated to the general funds.

A voluntary contribution of £71,750 was provided by the United States in 2022 with the purpose of funding the purchase of Wildlife Computers Popoff Satellite Tags. This paid was out in 2023.

The United States made a voluntary contribution of £43,465 in 2025 to partially fund the hiring of a temporary Analyst to support the basin-wide study led by the International Atlantic Salmon Research Board (IASRB).

At the end of 2025, there was £117,474 in the Sterling accounts.

Given these sums, £40,150 and £43,465 of the £117,474 in the Sterling accounts is unavailable to spend on other projects, leaving approximately £32,920 available. The Board has previously indicated that it was desirable to leave a reserve of £4,000 to £5,000 in its Fund.

Ring-fenced amounts within the Euro Account

The costs for the projects ‘IMPAS’ (€33,339.49) and ‘NASCO24’ (€34,753.60) were mistakenly paid from the Board’s Euro account in December 2024. The sum of €68,093.09 was reimbursed to the Board’s Euro account from the NASCO current account early in January 2025. These projects are voluntary contributions from the European Union to NASCO, not for the Board’s funds. A new EU grant (€69,830) to support the PinkTrack II research project on pink salmon, was received in 2025. These costs and income are included in the total below as they were included in the Fund at the end of 2025.

All other funds within the Euro account are ring-fenced for EU-funded project support. Monies paid and received against the current projects in 2025 are included in the Euro account statement provided above.

At the end of 2025, there was €412,070 in the Euro Account.

Sterling Account Statements

NASCO RESEARCH SIBA - Reserve						
Account number: 830608-10785203						
<u>Date</u>	<u>Type</u>	<u>Description</u>	<u>Balance</u>	<u>Total</u>	<u>Transfer (to)/from other bank accounts</u>	<u>Interest received</u>
		Opening balance	£72,062.92			
31/01/2025	INT	31JAN GRS 10785203	£72,144.16	£81.24		£81.24
28/02/2025	INT	28FEB GRS 10785203	£72,213.34	£69.18		£69.18
31/03/2025	INT	31MAR GRS 10785203	£72,290.01	£76.67		£76.67
30/04/2025	INT	30APR GRS 10785203	£72,362.50	£72.49		£72.49
30/05/2025	INT	30MAY GRS 10785203	£72,427.92	£65.42		£65.42
30/06/2025	INT	30JUN GRS 10785203	£72,495.59	£67.67		£67.67
31/07/2025	INT	31JUL GRS 10785203	£72,561.83	£66.24		£66.24
29/08/2025	INT	29AUG GRS 10785203	£72,622.36	£60.53		£60.53
08/09/2025	Vol Cont	US Vol. Contribution	£115,622.36	£43,000.00	£43,000.00	
30/09/2025	INT	30SEP GRS 10785203	£115,716.43	£94.07		£94.07
31/10/2025	INT	31OCT GRS 10785203	£115,816.14	£99.71		£99.71
28/11/2025	INT	28NOV GRS 10785203	£115,900.54	£84.40		£84.40
31/12/2025	INT	31DEC GRS 10785203	£116,000.09	£99.55		£99.55
				£43,937.17	£43,000.00	£937.17
						£937.17

NASCO RESEARCH SIBA - Current				
Account number: 830608-10785165				
<u>Date</u>	<u>Type</u>	<u>Description</u>	<u>Balance</u>	<u>Total</u>
		Opening balance	£1,008.88	
08/09/2025	Vol Cont	US Vol. Contribution	£44,474.28	£43,465.40
08/09/2025	Transfer	Move to 10785203	£1,474.28	-£43,000.00
				£465.40

Euro Account Statement

NASCO RESEARCH FUND					
Euro account					
<u>Date</u>		<u>Description</u>	<u>PROJECT</u>	<u>Balance</u>	<u>Total</u>
11/03/2025	2025	Transfer to NASCO Special Fund	IMPAS	377,707.66	(12,987.49)
18/03/2025	2025	European Commission receipt	NASCO2024 Meeting Funding	392,602.06	14,894.40
26/03/2025	2025	Transfer to NASCO Special Fund	NASCO2024 Meeting Funding	377,707.66	(14,894.40)
25/04/2025	2025	Uni of Evora	SMOLTrack V	372,649.55	(5,058.11)
25/04/2025	2025	Cefas	SMOLTrack V	365,099.63	(7,549.92)
07/05/2025	2025	IFI	SMOLTrack V	348,561.71	(16,537.92)
09/07/2025	2025	Uni of Evora	SMOLTrack V	342,242.10	(6,319.61)
04/12/2025	2025	European Commission Receipt	PINKTrack II	412,072.27	69,830.17