



International Atlantic Salmon Research Board
2022 Accounts for the International Atlantic Salmon
Research Fund

ICR(23)10rev¹

Agenda item: 8

2022 Accounts for the International Atlantic Salmon Research Fund

Statement of Income and Expenditure 2022

Sterling Accounts:

	£	£
Bank balance to begin as per statement attached		91,555.46
Income Received:		
1. Interest received	310.52	
2. Voluntary Contribution from the US Government	71,750.00	
	72,060.52	72,060.52
		163,615.98
Expenditure:		
	0.00	
	0.00	0.00
		163,615.98
Bank balance to end as per statements attached		163,615.98
Difference between ledger and bank		0.00

Euro Account:

	€	€	SMOLTrack I	SMOLTrack II	SMOLTrack III	SMOLTrack IV	LICETrack
Bank balance to begin as per statement attached		494,995.52	7,578.70	161,004.11	279,807.50	210,000.00	53,544.13
Income Received:							
European Commission receipt EU 3PR Grant	40,887.14						
European Commission receipt EU IYS Grant	37,940.10						
European Commission receipt OFB IYS Grant	37,060.50						
	115,887.74	115,887.74					
		610,883.26					
Expenditure:							
Transfer to NASCO Special Fund	40,887.14						
Transfer to NASCO IYS Fund	75,000.60						
Gespe'gewa'q Mi'gmaq Resource Council Transfer	24,967.76						
	140,855.50	140,855.50					
		470,027.76					
Bank balance to end as per statement attached		470,027.76	7,578.70	9,188.57	268,226.86	210,000.00	1,683.29
Difference between ledger and bank		0.00					

N.B. the sum €24,967.76 (equivalent to £20,995) paid to the Gespe'gewa'q Mi'gmaq Resource Council should have been paid from the Sterling account and not the Euro account – see below.

Ring-fenced amounts within the Sterling Accounts:

In 2018, the Board agreed to make a sum of up to £4,000 for a second ROAM workshop if required.

¹ The document has been revised to correct a typographical error on page two. The original document read 'as at 31 December 2021' which has now been corrected to 'as at 31 December 2022'.



A voluntary contribution of £40,150 was provided by the United States in 2019 with the purpose of funding projects under the SALSEA-Track or ROAM initiatives.

A voluntary contribution of £41,910 was provided by Canada in 2020 to provide funds for the research program to tag Atlantic salmon at Greenland with popup satellite tags.

A voluntary contribution of £71,750 was provided by the United States in 2022 with the purpose of funding the purchase of Wildlife Computers Popoff Satellite Tags.

In 2022, Canada requested that half of its 2020 contribution be paid to the Gespe'gewaq Mi'gmaq Resource Council to fund purchase of satellite tags. It asked for the remainder of its 2020 contribution to be released for general expenditure in the International Atlantic Salmon Research Fund. The sum of £20,955 was transferred in November 2022, as requested, mistakenly from the Fund's Euro account. This mistake has been rectified and the sum transferred from the Fund's Sterling account into its Euro account. Please note this transfer will be reflected in the 2023 accounts.

At the end of 2022, there was £163,615.98 in the Sterling accounts. Had the money from Canada been transferred correctly, there would have been £142,620.98 in the Sterling accounts.

Given these sums, approximately £115,900 of the £142,620.98 in the Sterling accounts is unavailable to spend on other projects, leaving approximately £26,700 available – resulting from the re-allocation of half of the previously ring-fenced sum from Canada. The Board has previously indicated that it was desirable to leave a reserve of £4,000 to £5,000 in its Fund.

Ring-fenced amounts within the Euro Account

All funds within the Euro account are ring-fenced for the support of the EU-funded projects. No monies were paid against the current projects in 2022.

Total Fund Value:

The total value of the International Atlantic Salmon Research Fund as at 31 December 2022 was £581,210.56 (exchange rate of £1: €1.2556 from www.xe.com at close of business on 31 December 2022).



Sterling Account Statements

NASCO RESEARCH SIBA						
Account number: 830608-10785203						
<u>Date</u>	<u>Type</u>	<u>Description</u>	<u>Balance</u>	<u>Total</u>	<u>Transfer (to)/from other bank accounts</u>	<u>Interest received</u>
		Opening balance	90,461.08			
31/01/2022	INT	31JAN-GRS 10785203	90461.85	0.77		0.77
28/02/2022	INT	28FEB-GRS 10785203	90462.54	0.69		0.69
31/03/2022	INT	31MAR GRS 10785203	90463.31	0.77		0.77
29/04/2022	INT	29APR GRS 10785203	90469.61	6.3		6.3
31/05/2022	INT	31MAY GRS 10785203	90477.54	7.93		7.93
30/06/2022	INT	30JUN GRS 10785203	90484.98	7.44		7.44
29/07/2022	INT	29JUL GRS 10785203	90492.17	7.19		7.19
31/08/2022	INT	31AUG GRS 10785203	90500.35	8.18		8.18
26/09/2022		FROM 10785165	161900.4	71400	71400	
30/09/2022	INT	30SEP GRS 10785203	161919.1	18.71		18.71
31/10/2022	INT	31OCT GRS 10785203	161971.9	52.79		52.79
30/11/2022	INT	30NOV GRS 10785203	162065	93.19		93.19
30/12/2022	INT	30DEC GRS 10785203	162171.6	106.56		106.56
				71,710.52	71,400.00	310.52
						71,710.52

NASCO RESEARCH FUND						
Account number: 830608-10785165						
<u>Date</u>	<u>Type</u>	<u>Description</u>	<u>PROJECT</u>	<u>Balance</u>	<u>Total</u>	
		Opening balance		1094.38		
26/09/2022	BAC	US DISBURSING OFFI, CONTRIBUTION		72844.38	71750	
26/09/2022		TO 10785203		1444.38	(71,400.00)	
						350.00



Euro Account Statement

NASCO RESEARCH FUND				
Euro account				
<u>Date</u>	<u>Description</u>	<u>PROJECT</u>	<u>Balance</u>	<u>Total</u>
	Opening balance		494,995.52	
08/08/2022	European Commission receipt	EU 3PR Grant	535,882.66	40,887.14
12/08/2022	European Commission receipt	EU IYS Grant	573,822.76	37,940.10
17/08/2022	European Commission receipt	OFB IYS Grant	610,883.26	37,060.50
07/09/2022	Transfer to NASCO Special Fund	EU 3PR Grant	569,996.12	(40,887.14)
08/09/2022	Transfer to NASCO IYS Fund	IYS Grants	494,995.52	(75,000.60)
14/11/2022	Gespe'gewaq Mi'gmaq Resource Council Transfer	GRL salmon tagging	470,027.76	(24,967.76)
				(24,967.76)