

	<b>International Atlantic Salmon Research Board</b> <b>2021 Accounts for the International Atlantic Salmon Research Fund</b>	<b>ICR(22)06</b>  <b>Agenda item:</b> <b>7</b>
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## 2021 Accounts for the International Atlantic Salmon Research Fund

### Statement of Income and Expenditure 2021

#### *Sterling Accounts:*

	£	£
<b>Bank balance to begin as per statement attached</b>		<b>94,066.38</b>
<b>Income Received:</b>		
1. Interest received	9.08	
2. Other Income	0.00	
	<b>9.08</b>	9.08
		<b>94,075.46</b>
<b>Expenditure:</b>		
Saffery Champness Audit Fee	2,520.00	
	<b>2,520.00</b>	2,520.00
		<b>91,555.46</b>
<b>Bank balance to end as per statements attached</b>		<b>91,555.46</b>
Difference between ledger and bank		<b>0.00</b>

#### *Euro Account:*

	€	€	Per Project €				
			SMOLTrack I	SMOLTrack II	SMOLTrack III	SMOLTrack IV	LICETrack
<b>Bank balance to begin as per statement attached</b>		<b>505,995.33</b>	7,578.70	161,004.11	279,807.50	210,000.00	53,544.13
<b>Income Received:</b>							
	0.00						
	0.00	0.00					
		<b>505,995.33</b>					
<b>Expenditure:</b>							
Natural Resources Institute Finland	3,395.00				3,395.00		
University of Evora, Portugal	2,576.13				2,576.13		
University of Evora, Portugal	5,028.68				5,028.68		
	10,999.81	10,999.81					
		<b>494,995.52</b>					
<b>Bank balance to end as per statement attached</b>		<b>494,995.52</b>	7,578.70	9,188.57	268,807.69	210,000.00	1,683.29
Difference between ledger and bank		<b>0.00</b>					

#### *Ring-fenced amounts within the Sterling Accounts:*

In 2018, the Board agreed to make a sum of up to £4,000 for a second ROAM workshop if required.

A voluntary contribution of £40,150 was provided by the United States in 2019 with the purpose of funding projects under the SALSEA-Track or ROAM initiatives.

A voluntary contribution of £41,910 was provided by Canada in 2020 to provide funds for the research program to tag Atlantic salmon at Greenland with popup satellite tags.



Given these sums, approximately £86,000 of the £91,555.45 in the Sterling accounts is unavailable to spend on other projects, leaving approximately £5,500 available. The Board has previously indicated that it was desirable to leave a reserve of £4,000 to £5,000 in its Fund.

***Ring-fenced amounts within the Euro Account***

All funds within the Euro account are ring-fenced for the support of the EU-funded projects.

***Total Fund Value:***

The total value of the International Atlantic Salmon Research Fund as at 31 December 2021 was £506,868.94 (exchange rate of £1: €1.19186 from [www.xe.com](http://www.xe.com) at close of business on 31 December 2021).



***Sterling Account Statements***

<b>NASCO RESEARCH SIBA</b>						
<b>Account number: 830608-10785203</b>						
<u>Date</u>	<u>Type</u>	<u>Description</u>	<u>Balance</u>	<u>Total</u>	<u>Transfer (to)/from other bank accounts</u>	<u>Interest received</u>
		<b>Opening balance</b>	<b>92,652.00</b>			
29/01/2021	INT	29JAN-GRS 10785203	92652.74	0.74		0.74
26/02/2021	INT	26FEB-GRS 10785203	92653.45	0.71		0.71
23/03/2021		TO 10785165	90453.45	(2,200)	(2,200)	
31/03/2021	INT	31MAR-GRS 10785203	90454.28	0.83		0.83
30/04/2021	INT	30APR-GRS 10785203	90455.02	0.74		0.74
28/05/2021	INT	28MAY-GRS 10785203	90455.71	0.69		0.69
30/06/2021	INT	30JUN-GRS 10785203	90456.53	0.82		0.82
30/07/2021	INT	30JUL-GRS 10785203	90457.27	0.74		0.74
31/08/2021	INT	31AUG-GRS 10785203	90458.06	0.79		0.79
30/09/2021	INT	30SEP-GRS 10785203	90458.80	0.74		0.74
29/10/2021	INT	29OCT-GRS 10785203	90459.52	0.72		0.72
30/11/2021	INT	30NOV-GRS 10785203	90460.31	0.79		0.79
31/12/2021	INT	31DEC-GRS 10785203	90461.08	0.77		0.77
				<b>(2,190.92)</b>	<b>(2,200.00)</b>	<b>9.08</b>
						<b>(2,190.92)</b>

<b>NASCO RESEARCH FUND</b>						
<b>Account number: 830608-10785165</b>						
<u>Date</u>	<u>Type</u>	<u>Description</u>	<u>PROJECT</u>	<u>Balance</u>	<u>Total</u>	
		<b>Opening balance</b>		<b>1414.38</b>		
23/03/2021		FROM 10785203		3614.38	2,200.00	
23/03/2021	DPC	SAFFERY CHAMPNESS	Audit	1094.38	(2,520.00)	
						<b>(320.00)</b>



### *Euro Account Statement*

<b>NASCO RESEARCH FUND</b>				
<b>Euro account</b>				
<u>Date</u>	<u>Description</u>	<u>PROJECT</u>	<u>Balance</u>	<u>Total</u>
	<b>Opening balance</b>		<b>505,995.33</b>	
12/01/2021	Natural Resources Institute Finland Transfer	SMOLTrack III	502,600.33	(3,395.00)
20/12/2021	University of Evora Transfer	SMOLTrack III	500,024.20	(2,576.13)
20/12/2021	University of Evora Transfer	SMOLTrack III	494,995.52	(5,028.68)
	<b>TOTAL</b>			<b>(10,999.81)</b>